

## ANNOUNCEMENT OF TRIBAL SETTLEMENT IN PRINCIPLE WITH TEVA

On July 27, 2022, the Tribal Leadership Committee (TLC) announced to the MDL Court an agreement in principle between the federally recognized Tribes and Teva to settle all opioids claims.

### Overview of Settlement

- Teva will pay \$119 million over 13 years plus provide life-saving medication used to treat opioid overdoses.
- The Teva settlement is conditioned on reaching agreement with Allergan on two issues: indemnification and Allergan's participation in the global settlement.

### Eligibility and Effective Date

- The aggregate settlement will be presented to all litigating and non-litigating federally recognized Tribes.
- All 574 federally recognized Tribes are eligible to participate in the settlement, whether or not a Tribe filed a lawsuit against Teva.
- 85% of the settlement funds will be used for approved abatement uses. 15% of the settlement funds will be set aside to pay attorney fees.
- The court-appointed Tribal Directors, Kathy Hannan, Mary Smith and Kevin Washburn, will work with the court-appointed Trust Administrator, David Cohen, to ensure the settlement is implemented in accordance with the agreement of the parties. The Tribal Directors will also lead the outreach and notice effort to the non-litigating tribes.
- The MDL Court appointed David Cohen and retired federal Judge Layn Phillips to determine the final inter-tribal allocation among participating Tribes. Each participating tribal entity will have the right to meaningfully participate in the final allocation process and right to be heard before the final allocation order is entered.
- The TLC believes in the overall value, purpose, and reliability of the settlement procedures and will work in cooperation with the Tribal Directors, the Court, Special Master Cohen, Judge Phillips and Teva to promptly reach the Participation Requirement and Effective Date of this settlement.

### Other Important Facts

- The current participation rate for the Janssen/J&J settlement is over 98%. No Tribe to date has opted out of the settlement.
- To date, the aggregate amount of all tribal opioid-related settlements is **almost \$1 billion**.
- In coordination with the Plaintiffs Executive Committee, the TLC will continue to pursue the cases against the pharmacies and the remaining manufacturers and to protect the tribal claims in the Purdue and Mallinckrodt.